PALISADE CAPITAL CLIENT UPDATE

March 2024: Is That Light at the End of the Tunnel?

March 14, 2024

Palisade Capital Management

Palisade Capital has a 25-year history of managing investments for high-net-worth families, trusts, foundations and corporations. Our long-term client relationships are built upon transparent, detailed communication and alignment of our interests with those of our clients.

Investment Offerings

Palisade Funds

- Palisade Vantage Fund
- Palisade Select Fund
- Palisade Absolute Fund

Palisade Portfolios

- Growth+
- Income+
- Preservation+
- Inflation+
- Alternative+

Presenters

James Anderson, CFA
Managing Director
23 years of capital markets and investment industry experience

John McAleer, P.Eng
Managing Director
32 years of experience in the investment and energy industries

Visit Our [Website] to Learn More About Our Investment Offerings or Click On Any of The Funds Or Portfolios to Get More Details

PALISADE CAPITAL

February 2024 Fund Review

Absolute Fund (“PAF”) up 0.9% in February

- Winners included names in Canada like engineering company WSP Global and US-listed ASML Holding, which provides key semiconductor technology to facilitate AI development
- Net exposure around 55% net long. Exposure increased after weakness early in the month proved to be very shallow. Markets have rotated to continue their run higher year-to-date, despite overbought conditions early last month. Markets can stay overbought for an extended period of time
- Have sold long-standing position in Guardian Capital and added AGF Management long position

Select Fund (“PSF”) up 5.7% in February

- S&P/TSX Capped Energy Index was up 7.9% in February. WilderHill Clean Energy Index (NYSE: ECO) down 0.1%
- Canadian Natural Resources positive quarterly results have driven the stock to new all-time highs and brought some additional capital into the space. Other oil producers have risen in sympathy. Natural gas pricing may have bottomed, but lacks upwards price momentum yet
- We continue to add exposure in oil-weighted names and have not yet added to energy technology stocks. Continue to monitor news flow around Enphase that we highlighted last month

Vantage Fund (“PVF”) up 0.7% in February

- S&P/TSX Comp Total Return Index up 1.8% for the month. The S&P/TSX Dividend Aristocrats Index was up 0.5%
- We reiterate that many sectors that PVF has exposure to will do well in an environment that has declining interest rates and a broadening of participation outside of large cap tech. We started to see that emerge again in February after a pause in January
- PVF largely fully invested, with just some maintenance trades happening during the month

PALISADE
CAPITAL

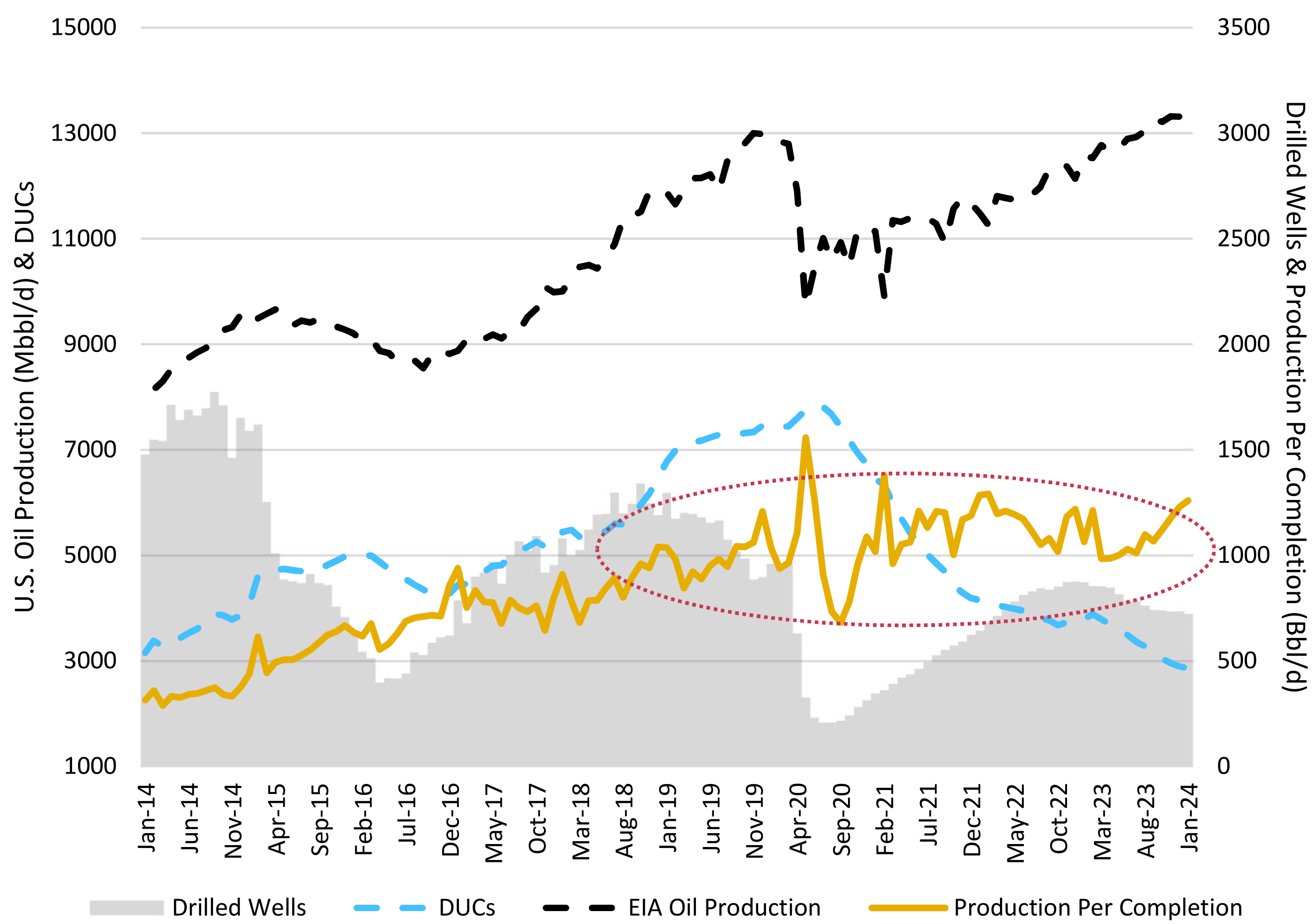
Section I: Oil & Gas Overview

Easy Oil Production Adds Coming to an End

Many of the factors that contributed to supply growth have stalled out

- Drilled but uncompleted well inventory (DUC) has been in decline for four years
- Current inventory below 500 wells is below the levels of 10 years ago
- There always needs to be some inventory of DUC wells due to ongoing regular operations combined with the fact that some of that inventory is likely not of the highest quality
- US production has grown due to easy adds from bringing DUC wells online and improvements in completion technology, but now…
- Wells drilled and the rig count is down, the inventory of DUC wells is somewhat depleted and completion productivity has largely flatlined in recent years, so that should add up to firm oil prices assuming that OPEC+ maintains supply discipline

Well Activity, Productivity and U.S. Oil Production [1]

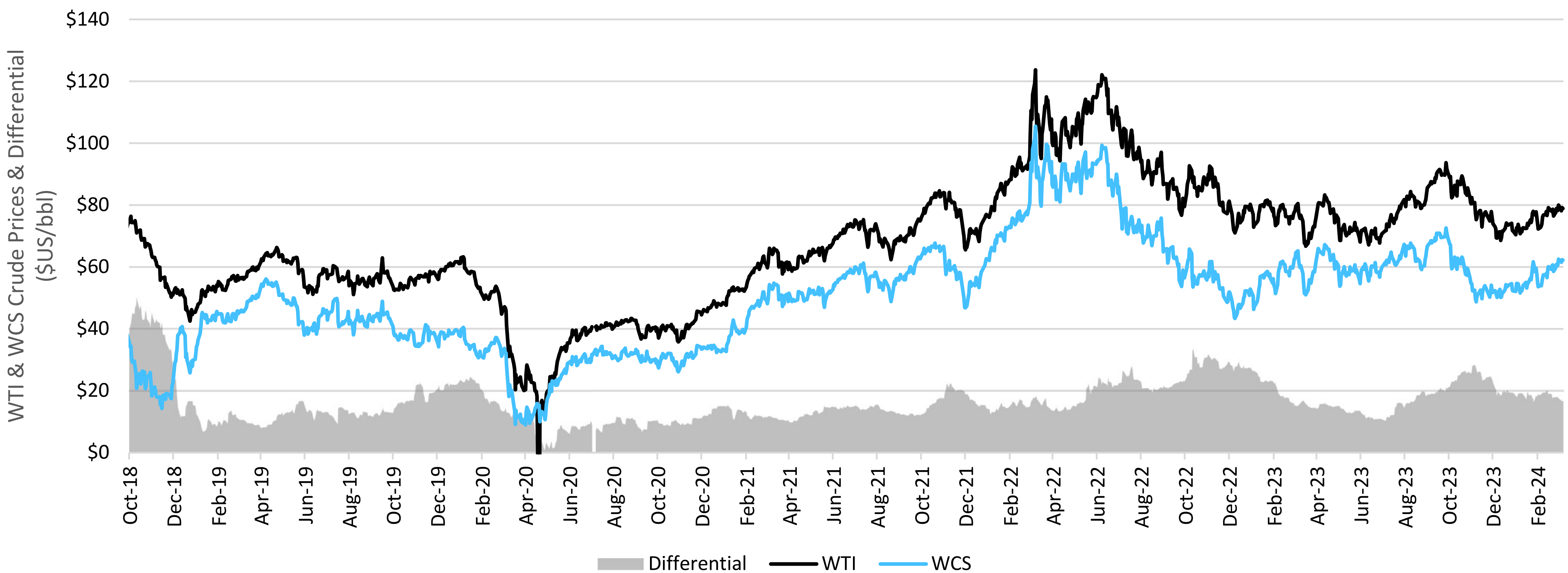


(1) Source: EIA

What Impact Will TransMountain (TMX) Have on Cdn Oil Prices?

Biggest benefit may be lower volatility in pricing and hopefully higher valuations

WCS & WTI Prices and Commodity Differential [1]



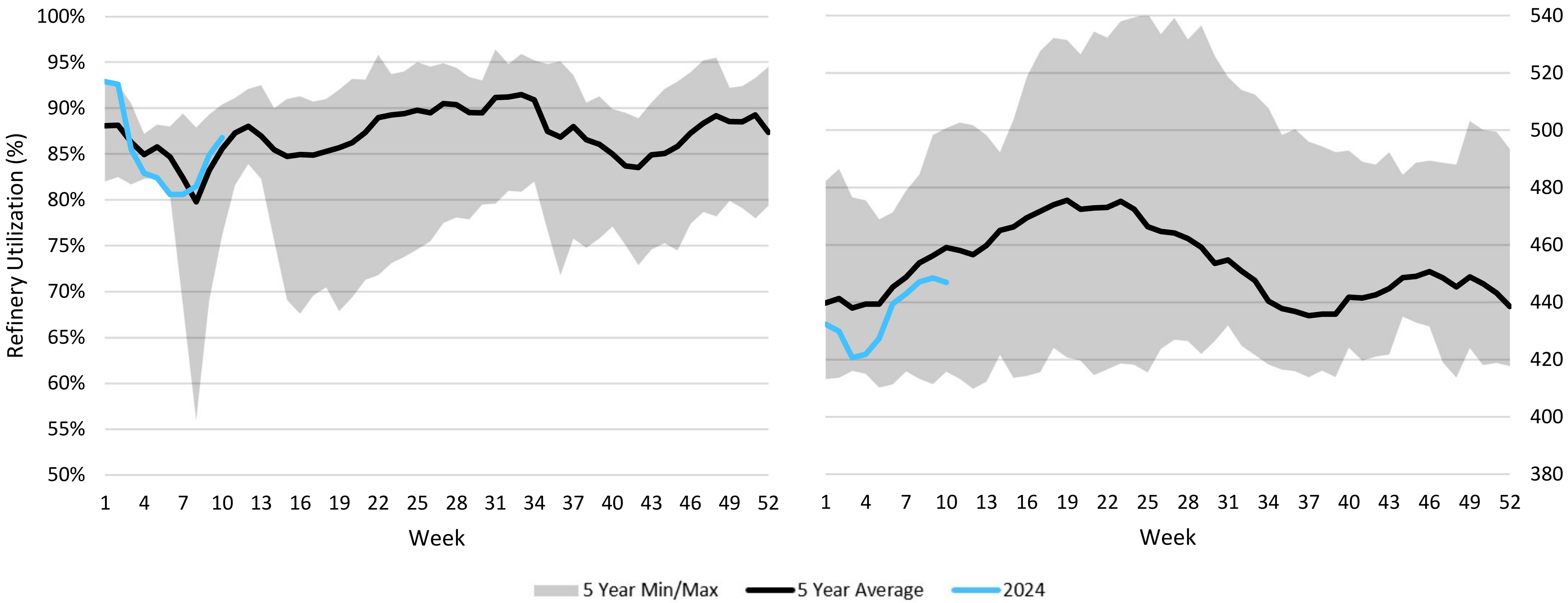
- The "differential" in price between Western Canada Select (WCS) and West Texas Intermediate (WTI) can partially be attributed to an oversupply of oil in Canada which depresses prices, assuming demand stays the same. TMX will lower the excess supply pressures
- Differentials will likely narrow a little further from current levels down to $11/bbl or $12/bbl from the $16/bbl level today, but the real benefit may come in the form of less volatility in differentials going forward and eliminating the risk of blow-out above $20/bbl like we have seen happen regularly in the last five years
- It will take ~5 years for TMX to reach capacity. Additional transportation options required after 2029, assuming continued prod'n growth

(1) Source: Bloomberg, TPH&Co.

Improved Refinery Utilization Should Improve Oil Demand

Refinery throughput should play catch-up in advance of driving season demand

U.S. Oil Refinery Utilization & Oil Inventories (1)



- Refinery demand dropped off quickly in the new year due to cold weather that shut down operations. When weather improved, rather than re-start operations, refiners chose to start maintenance season early, which further hurt demand
- Refinery utilization should start to run above average in the coming weeks while oil inventories are still below the five-year average
- Product inventories have been trending lower recently while we have seen less refinery throughput. If we can see product demand pick up as we enter driving season, combined with more oil demand from higher refinery utilization, we should be able to see oil prices trade up through the summer

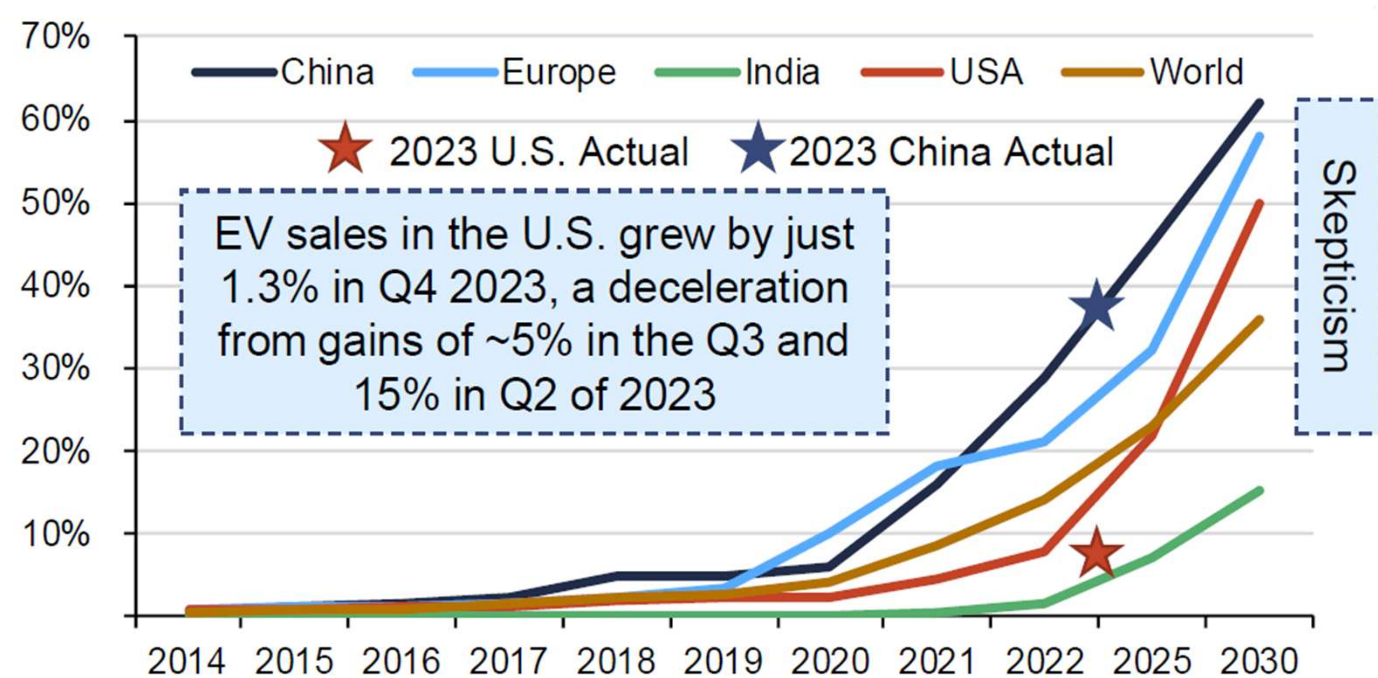
(1) Source: Bloomberg, TPH&Co.

Electric Vehicle Skepticism Is Showing Up In the Numbers

Cost, convenience and depreciation are starting to have an impact on EV adoption

- IEA electric vehicle adoption rates shown at the right are starting to look unrealistic
- Many auto manufacturers are losing money on EV production and have been cutting production as a result
- Demand has also been weak due to high costs and the inconvenience of charging
- We have seen rental car companies selling off large portions of their EV inventory
- This isn't to say that EV adoption won't continue, it's just happening at a slower and more realistic pace, which improves the demand outlook for oil
- Longer outlook for robust oil demand means that greater producer cash flows can be expected and hopefully higher company valuations

EV Share of Total Car Sales by Region (1)



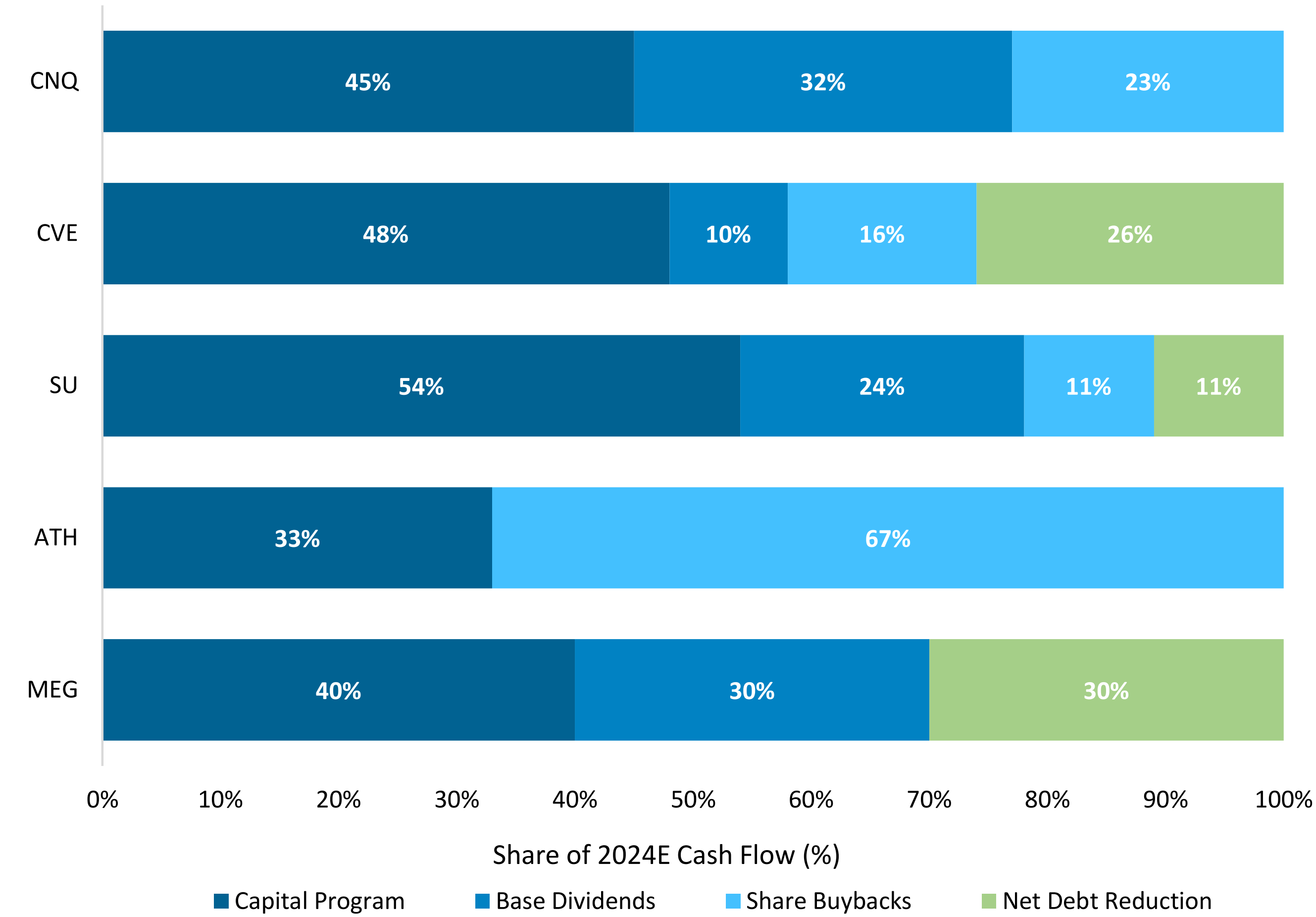
(1) Source: TPH&Co.

What Opportunities Arise From Stabilized Cash Flows?

Maximizing shareholder returns in a consistent fashion will lead to multiple expansion

- Canadian Natural Resources (CNQ) is leading the way with a meaningful percentage of cash flow dedicated to share buybacks and dividends
- CNQ trades at a reasonable premium to other oil and gas producers as a result (among other factors)
- Catalysts for future returns could occur when a company can meaningfully increase the pace of dividends and share buybacks
- To that end, the chart on the right would highlight Cenovus (CVE) and MEG Energy (MEG) as companies that still have debt reduction targets, which will be achieved in the second half of 2024
- At that point, they will be in a position to announce a higher level of dividends and increased share buybacks

Canadian Operators Expected Use of Operating Cashflow (1)



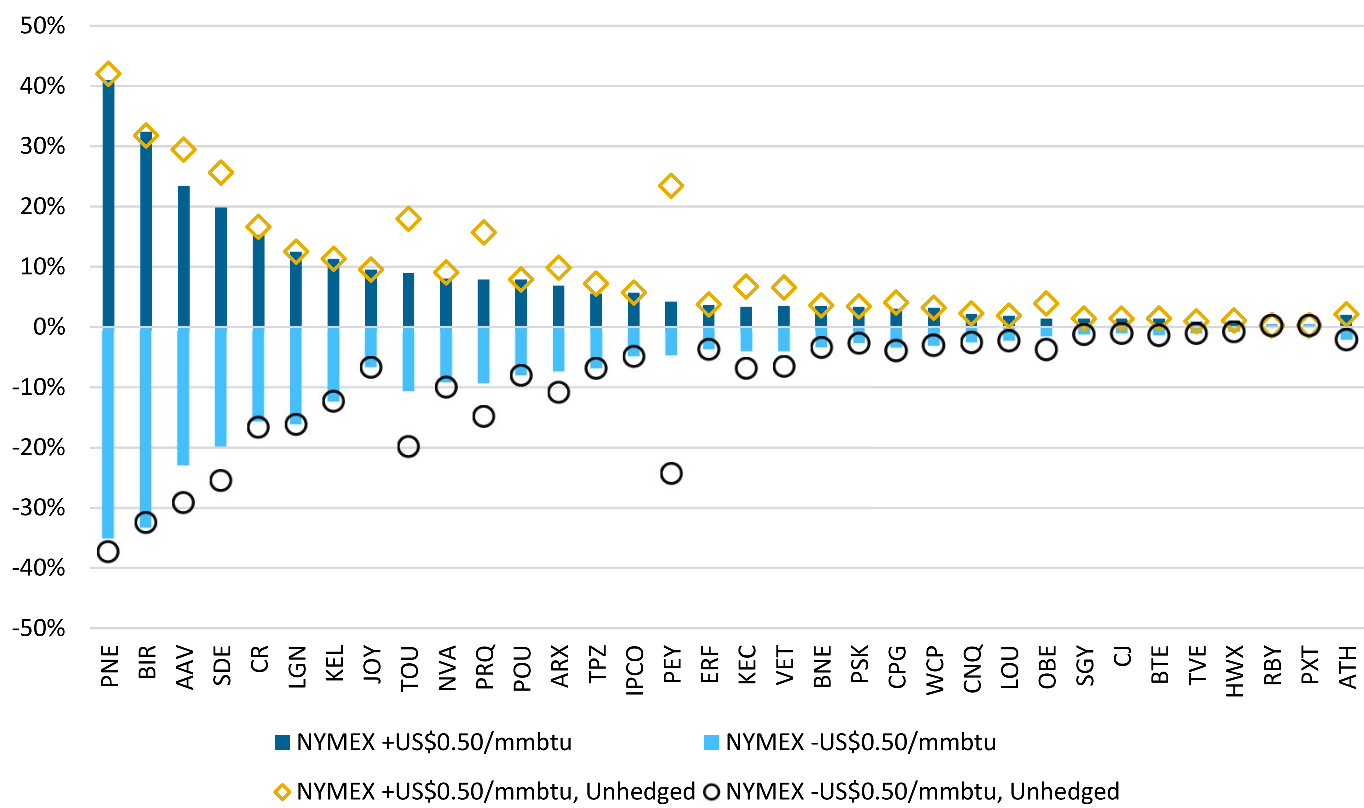
(1) Source: TPH&Co.

“Torque” Doesn’t Exist in Oil Anymore, But It Does in Natural Gas

Oil catalysts remain oriented on shareholder returns, gas catalysts are still tied to gas price

- Oversupply in natural gas is going to be the theme for another 6 – 9 months, but once we have line of sight to the startup of LNG Canada and the recent production shut-ins have a positive impact on price, where can we look for upside?
- US natural gas production has come down from 105 BCF/d to under 100 BCF/d in just a few weeks. Additional shut-ins and the potential for a warm summer should get storage back into a more normalized level
- Quality operators in the natural gas space are already leading the way higher. Advantage Energy (AAV) has been trading near 52-week highs despite weak natural gas pricing
- Stocks that have taken out some of the volatility by hedging have also traded better, like Peyto (PEY) and Tourmaline (TOU)

Canadian Operator Cashflow Sensitivity to NYMEX Gas Pricing (1)



(1) Source: Stifel

Medium-Term Energy Observations

- If Canadian Natural Resources can lead the way and prove out a sustainable model of modest growth with consistent dividends and share buybacks, with lowered cash flow volatility due to better differentials, then it may be possible to see some multiple expansion occur for other producers as they prove out their own metrics and ability to execute

- TransMountain start-up will narrow differentials (the difference between the price of a barrel of oil in Canada versus the US) by a few dollars, but the bigger benefit might be a lower level of volatility in those differentials. Lower volatility = more stable cash flows = higher multiple (potentially)

- Natural gas markets still have to work through an oversupply situation for the next 6 - 9 months, but the prospect of better pricing in 2025 may see investors starting to allocate capital to the sector later this year. The prospect of weak short-term gas fundamentals haven't stopped some of the premier gas names from trading to near 52-week highs

- Drilling activity will have to pick up dramatically in NE BC for Shell and PetroChina to meet their shipping commitments to LNG Canada, so there may be a trade in energy services in the lead-up to full operations at LNG Canada in 2025

- The investing environment for oil and gas has changed. Torque (ie. stock upside/downside potential via change in the commodity price) doesn't really exist. Focus on quality, cash flows and companies that can make a transition to more active shareholder return strategies. Companies that are quickly paying down debt (very few left outside of companies that have added debt for acquisitions) may also be investable, as long as acquisitions are providing true per share growth

PALISADE
CAPITAL

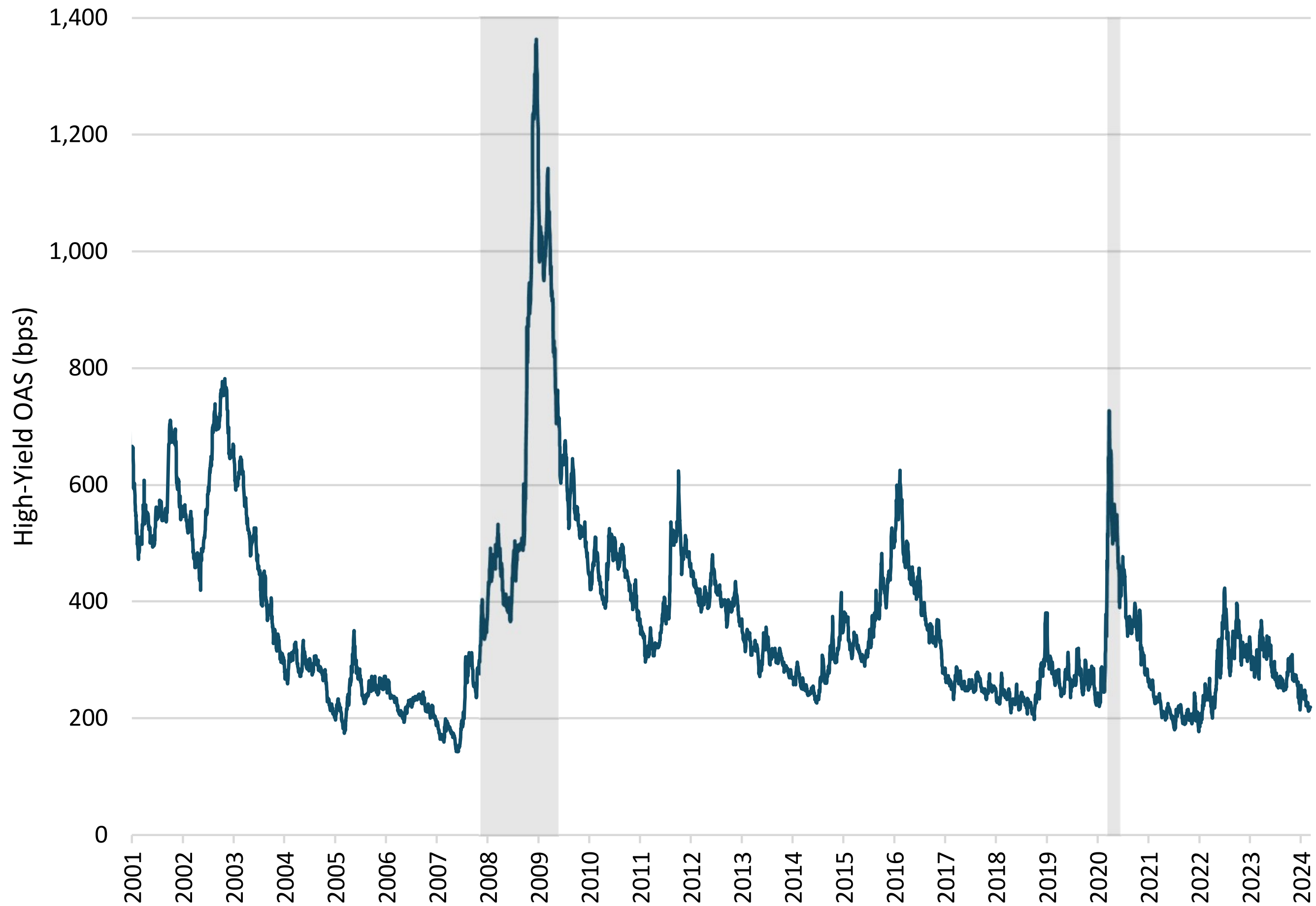
Section II: Broad Economy

Bond Yield Spreads Point to Stable Economy

Economic risk in the US appears to be low

- This chart shows the difference in the interest rates on high-yield bonds versus a similar duration government bond
- This spread (aka risk premium) can be interpreted as the additional amount of return (interest) that investors require to take on a higher level of risk versus effectively no risk on the government bond
- Usually, if spreads are narrow, like they are today, investors are not foreseeing an immediate risk of economic weakness
- Current spreads represent a US economy that continues to grow above expectations and debt in the system that has been manageable
- Concerns from regional banking issues or commercial real estate losses have not shown up in the broader economy

High-Yield Option Adjusted Spread (1)



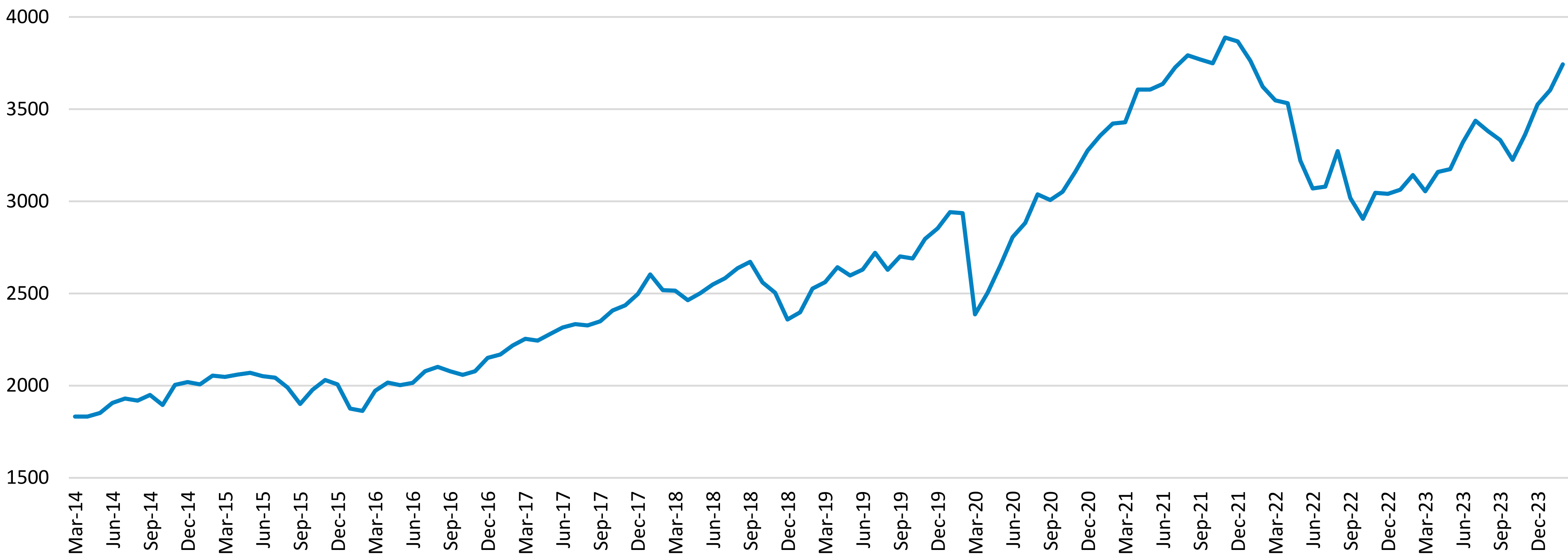
*Grey bars represent NBER defined recessions

(1) Source: Bloomberg

S&P 500 Below Peak On An Inflation Adjusted Basis

"Real" gains paint a calmer picture than headlines would suggest

Inflation Adjusted S&P 500(1)



- While the S&P 500 Index has been hitting new highs and creating headlines, when accounting for inflation, the index remains below its previous peak
- If you were to strip out the "new economic pie" that is expected to be created by AI driven efficiencies, the rally would be even more suppressed
- All this is not to say that the path ahead should be viewed with rose colored glasses – but the combination of inflation and the capture of new economic value should provide some confidence that the nominal state of the rally is supported by reality

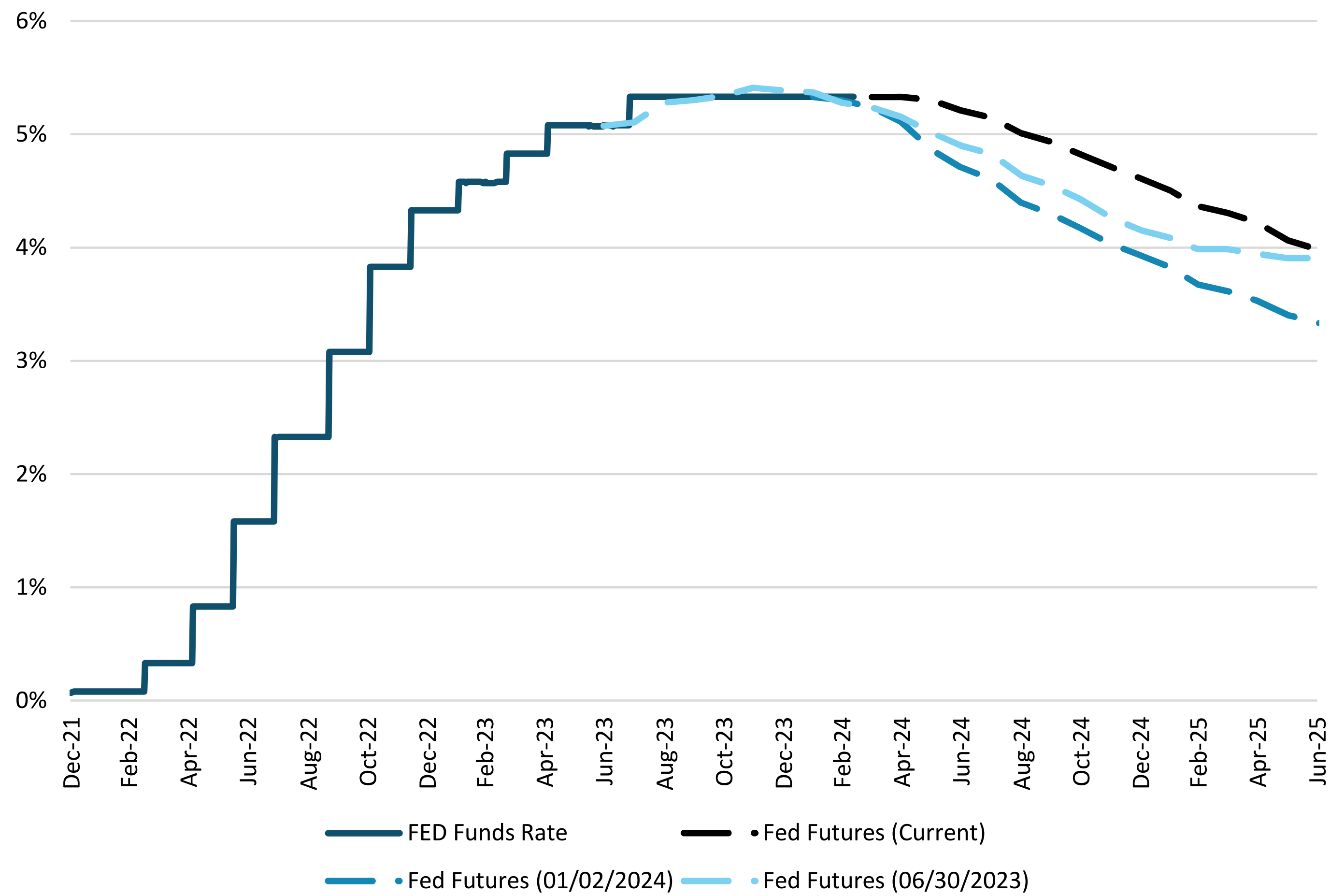
(1) Source: FRED

Expectations for Interest Rate Cuts in 2024 Have Moderated…

… and that's a good thing

- A few months ago, we were looking at a market that was expecting six rate cuts in 2024, which might have been setting the bar too high and creating downside risk in markets if that wasn't achieved
- Now we are down to 2 or 3 cuts expected, yet the market has held together while that expectation has adjusted lower
- We have seen some recent rotation into other sectors and out of technology, so it might be possible to see the lower rate cut expectation just reining in the tech stocks and allowing other sectors to catch up
- As discussed earlier, this might set the stage for energy to outperform. Energy did well in February, but it's only been a month, so hopefully we can see a longer lasting trend grab hold of this and other Canadian sectors

FED Funds Futures Curves[1]



(1) Source: Bloomberg

PALISADE
CAPITAL

Section III: Wealth Management Model Portfolios

MODEL PORTFOLIOS DISCLAIMER

Model Portfolios Hypothetical Performance Disclaimer:

The performance data presented for the Palisade Portfolios is hypothetical, is for illustrative purposes only, and does not constitute a live track record or any investor's actual experience. Its purpose is to demonstrate what the historical performance would have been for the Palisade Portfolios, effective the noted date, had they consisted of the investment funds/strategies currently presented for each portfolio. An investor's actual experience will vary due to, among other factors, investment timing, constituent security weightings, rebalancing frequency, the presence of securities beyond the Palisade Model Portfolios, and account fees and expenses.

The performance data is presented only for readers that have sophisticated investment knowledge sufficient to fully understand the risks and limitations of the hypothetical performance data. Readers with insufficient investment knowledge are strongly cautioned that they may not fully understand the risks and limitations of the hypothetical performance data and may reach unreliable conclusions in their review and interpretation of the data. The cautions, risks and limitations of hypothetical performance data outlined below may be insufficient to provide a reader with the understanding required to safely review and interpret the data in order to reach reliable conclusions relevant to their specific situation. Readers are strongly encouraged to discuss the hypothetical performance data with a Palisade Capital Advising Representative to ensure their understanding of the risks and limitations of such data.

Hypothetical performance results have many inherent limitations. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. No representation is being made that the Palisade Portfolios will achieve returns similar to those shown.

As the hypothetical performance data does not constitute a live track record, these returns may have under- or over-compensated for the impact, if any, of certain factors, such as lack of liquidity, taxes or the impact that material economic and market factors might have had on decision-making if investing real capital.

Performance does not include portfolio management fees, custodian fees or other related fees and expenses that an investor would have paid or actually paid, but is net of fees and expenses pertaining to the underlying investment fund holdings. Any mutual fund performance assumes the reinvestment of distributions while any exchange traded fund performance does not include transaction fees.

Performance integrates the earliest price date available for each holding and assumes monthly rebalancing. Some holdings may not have existed for the entire period shown. The holdings of the Palisade Portfolios are subject to change due to changes in Palisade Capital's views resulting from changing market and economic conditions or the performance of, or outlook for, the constituent holdings. The historical composition of the Palisade Portfolios may have differed from that currently presented.

Any information regarding past performance does not indicate or imply any guarantee of future performance. Further, investment results may vary substantially on a monthly, quarterly or annual basis. There can be no assurance that the Palisade Portfolios' investment objectives and net target returns will be achieved or that investors will receive a return on, or of, their capital. Actual results may differ. An investor may lose all of its investment in the Palisade Portfolios.

Hypothetical performance information shown in text, charts, tables and graphs is provided for informational and discussion purposes only and should not be considered investment advice or a recommendation to buy or sell any types of securities. An investor's actual portfolio must conform to their Investment Policy Statement established with their portfolio manager based on suitability determined through the portfolio manager's Know-Your-Client process.

The views expressed, including the descriptions and objectives of the Palisade Portfolios, are those of Palisade Capital Management Ltd. and are subject to change due to changing market and economic conditions and may not necessarily come to pass. There can be no assurance that the Palisade Portfolios will be able to achieve their objectives.

Use of market indices and "60:40 Equity:Bond Portfolio" as benchmarks:

Caution should be used when drawing or inferring comparisons between a benchmark and a portfolio as they are not intended to be comparative.

The indices presented have not been selected to represent an appropriate benchmark with which to compare the performance of the Palisade Portfolios, but rather are disclosed to allow for comparison of the Palisade Portfolios' performance to that of certain well-known equity and bond indices. The data for such indices is provided for general reference purposes.

The constituent securities of such indices should not be construed as directly comparable to the constituent securities of the Palisade Portfolios, and the inherent risk of such indices should not be construed as directly comparable to that of the Palisade Portfolios. Investors cannot invest directly in an index.

The "60:40 Equity:Bond Portfolio" benchmark presented is an unmanaged hypothetical index composed of 20% S&P 500 Total Return index, 20% S&P/TSX Composite Total Return Index, 20% MSCI EAFE Total Return Index and 40% FTSE Canada All Corporate Bond Index. The cautions outlined above for the market indices also pertain to this hypothetical index.

PALISADE PORTFOLIOS VS. BROAD MARKET INDICES CALENDAR 2023 & 5-YEAR ANNUALIZED RETURNS

Palisade Portfolios target capital protection during difficult periods and growth over the longer term

Index	2023 Return	5-Year Return[1]	Description
Palisade Growth+ Portfolio	12.6%	11.7%	Long-Term Growth Focus
Palisade Income+ Portfolio	6.9%	7.1%	Income / Moderate Growth Focus
Palisade Preservation+ Portfolio	4.4%	5.7%	Capital Preservation Focus
Palisade Inflation+ Portfolio	7.2%	9.7%	Low Volatility Growth/Inflation Protection
Palisade Alternative+ Portfolio	5.2%	8.8%	Uncorrelated Growth/Capital Protection
FTSE Canada All Corporate Bond Index	4.4%	-1.5%	Canadian Corporate Bonds
S&P/TSX Composite Total Return Index	8.1%	6.2%	Broad Canadian Market
S&P 500 Total Return Index	26.3%	14.3%	Broad US Large Cap Market
MSCI EAFE Total Return Index	18.2%	6.9%	Broad International Large Cap Market
NASDAQ Composite Total Return Index	44.6%	16.8%	US Large Cap Growth Market
Russell 2000 Total Return Index	16.9%	6.8%	US Small Cap Growth
60:40 Equity:Bond Portfolio[2]	12.3%	5.6%	Equities/Bonds

(1) 5-year annualized returns as of January 31, 2024
(2) 20% S&P 500, 20% TSX, 20% EAFE, 40% Canada Corporate Bond

PALISADE CAPITAL

PALISADE PORTFOLIOS VS. BROAD MARKET INDICES CALENDAR 2022 & 5-YEAR ANNUALIZED RETURNS

Palisade Portfolios target capital protection during difficult periods and growth over the longer term

Index	2022 Return	5-Year Return(1)	Description
Palisade Growth+ Portfolio	-7.6%	11.7%	Long-Term Growth Focus
Palisade Income+ Portfolio	0.3%	7.1%	Income / Moderate Growth Focus
Palisade Preservation+ Portfolio	-1.5%	5.7%	Capital Preservation Focus
Palisade Inflation+ Portfolio	9.1%	9.7%	Low Volatility Growth/Inflation Protection
Palisade Alternative+ Portfolio	5.0%	8.8%	Uncorrelated Growth/Capital Protection
FTSE Canada All Corporate Bond Index	-13.0%	-1.5%	Canadian Corporate Bonds
S&P/TSX Composite Total Return Index	-8.7%	6.2%	Broad Canadian Market
S&P 500 Total Return Index	-18.1%	14.3%	Broad US Large Cap Market
MSCI EAFE Total Return Index	-14.5%	6.9%	Broad International Large Cap Market
NASDAQ Composite Total Return Index	-32.5%	16.8%	US Large Cap Growth Market
Russell 2000 Total Return Index	-20.4%	6.8%	US Small Cap Growth
60:40 Equity:Bond Portfolio(2)	-13.4%	5.6%	Equities/Bonds

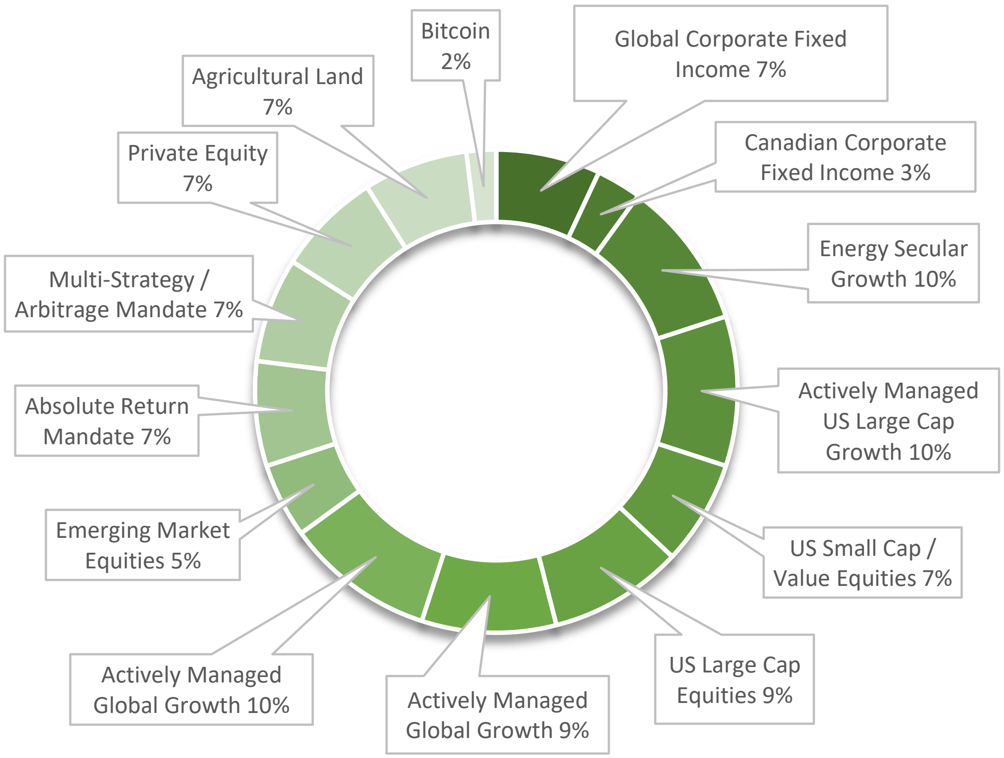
(1) 5-year annualized returns as of January 31, 2024
(2) 20% S&P 500, 20% TSX, 20% EAFE, 40% Canada Corporate Bond

PALISADE CAPITAL

PALISADE GROWTH+ PORTFOLIO

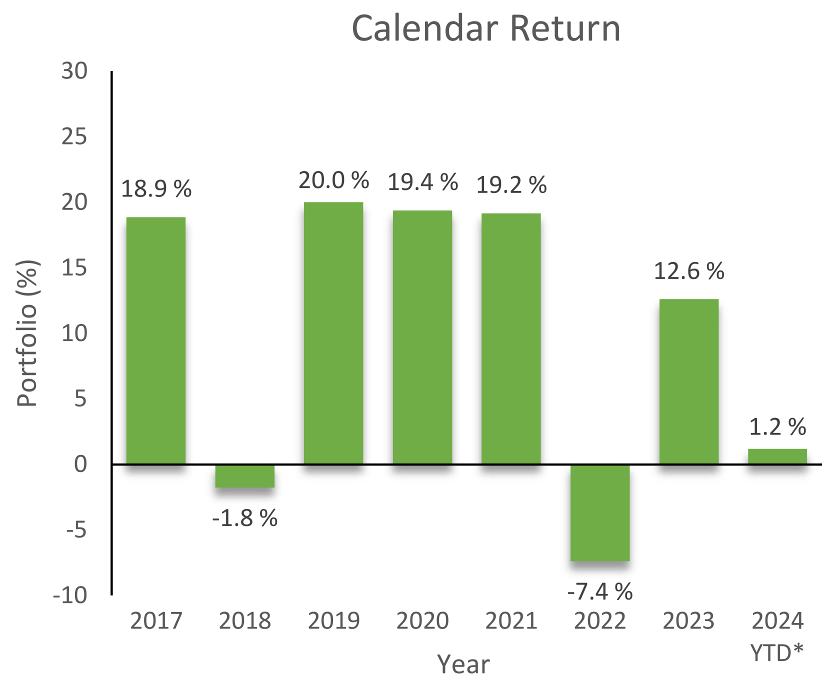
Diversified Exposure Focusing on Long Term Growth

The Palisade Growth+ Portfolio provides investors with well diversified and unique exposure to global investing themes with an eye towards long term capital appreciation. True growth orientation with flexibility, diversification and downside protection.



Annualized Returns*

1-Year	3-Year	5-Year
9.9%	7.8%	11.7%

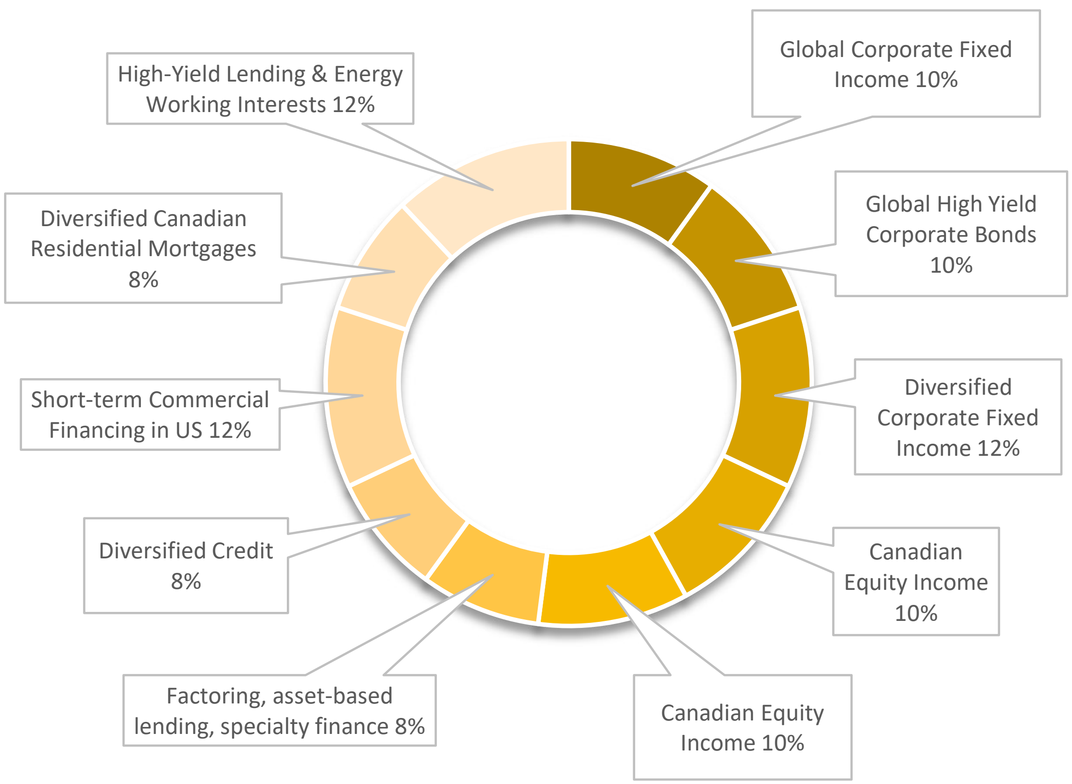


*As of January 31, 2024

PALISADE INCOME+ PORTFOLIO

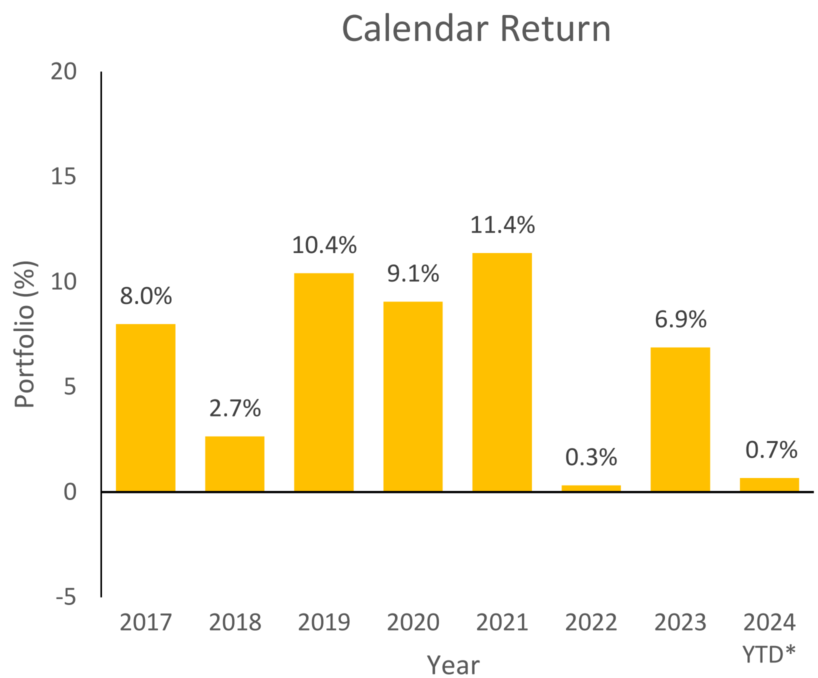
Regular Distributions From Multiple Strategies With Lower Correlation to Interest Rates

The Palisade Income+ Portfolio provides investors with a well-diversified source of monthly/quarterly distributions from a portfolio of equities, fixed income and alternative strategies. The current portfolio yields approximately 6% annually while maintaining flexibility and providing diversification and lower correlation to interest rates.



Annualized Returns*

1-Year	3-Year	5-Year
5.3%	6.0%	7.1%

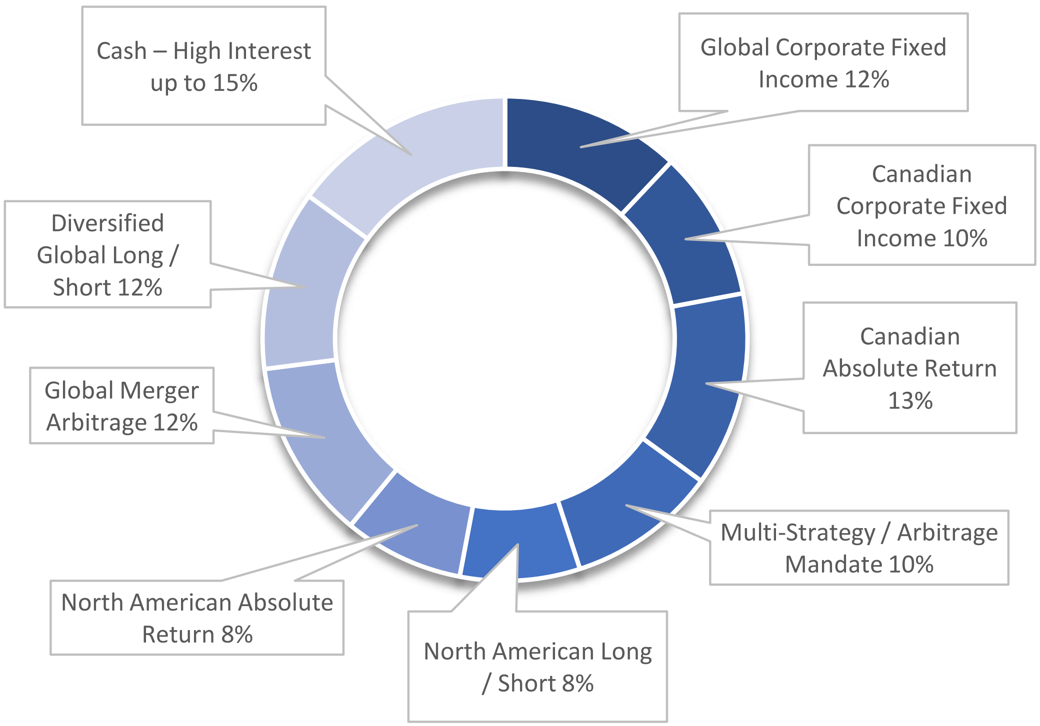


*As of January 31, 2024

PALISADE PRESERVATION+ PORTFOLIO

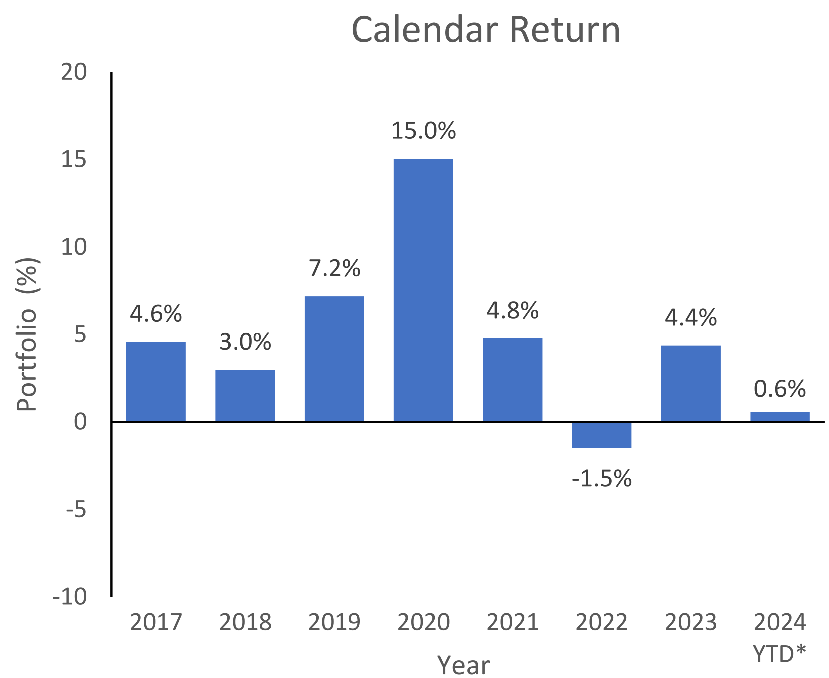
Enhanced Downside Protection While Targeting a Mid-Single Digit Yearly Return

The Palisade Preservation+ Portfolio allocates to a well-diversified portfolio of alternatives and fixed income products that generally produce positive returns on a calendar year basis, regardless of market conditions. The portfolio focuses on capital preservation while seeking to provide low correlation to equity markets and targeting a mid-single digit yearly return.



Annualized Returns*

1-Year	3-Year	5-Year
3.7%	2.4%	5.7%



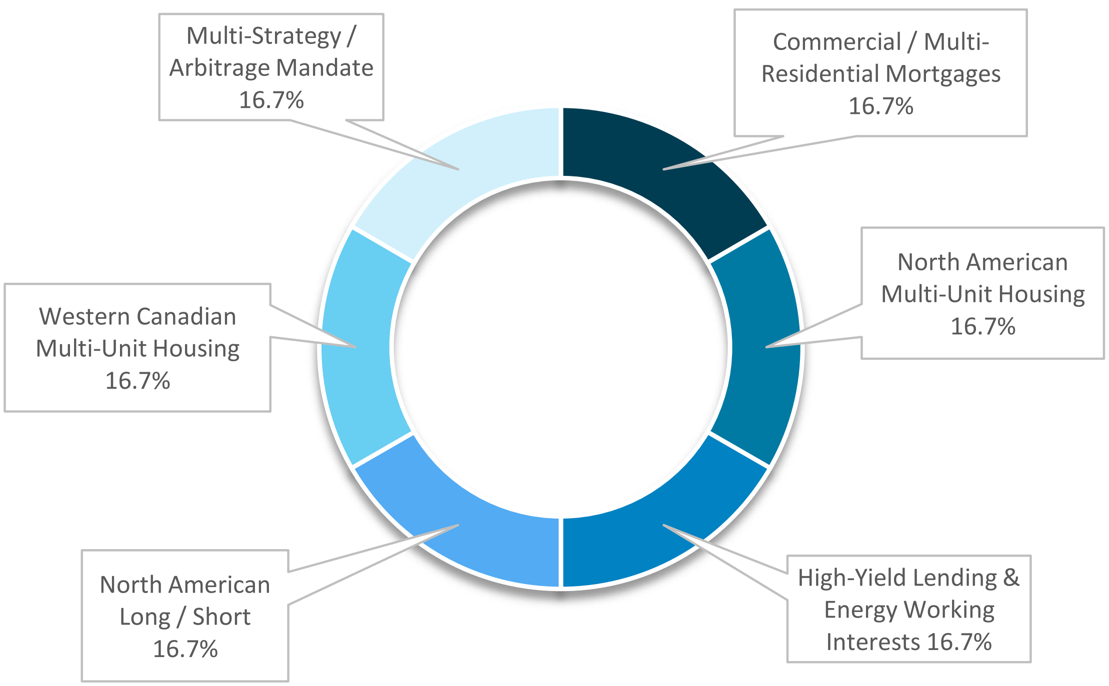
*As of January 31, 2024

PALISADE CAPITAL

PALISADE INFLATION+ PORTFOLIO

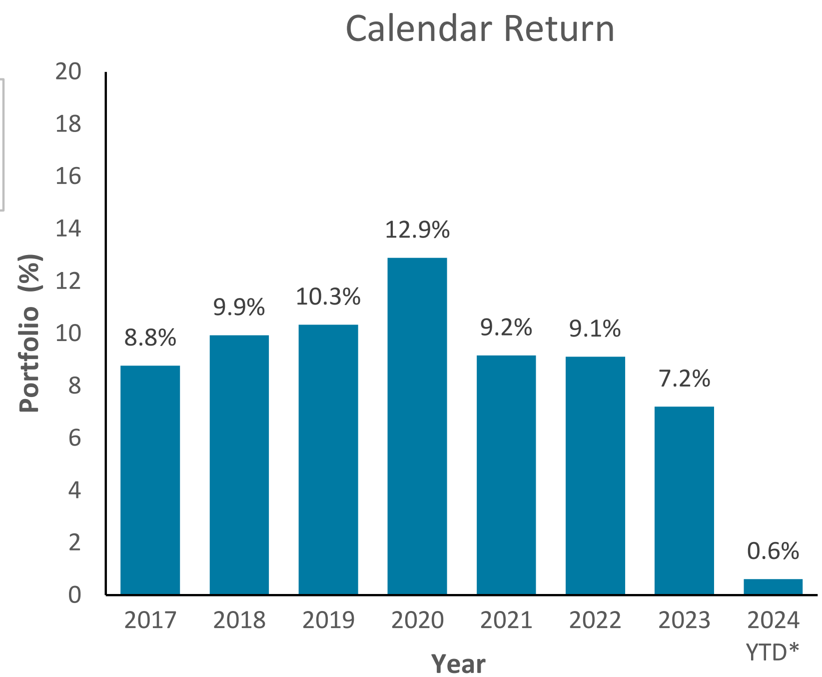
Protecting Against and Benefiting From Inflation, Targeting Low Volatility Growth

The Palisade Inflation+ Portfolio provides investors with diversified exposure to alternative investment strategies that target low volatility growth with inflation protection. The portfolio focuses on providing downside mitigation and acting as an inflation hedge. The current portfolio yields approximately 4% annually, which can be reinvested through distribution reinvestment programs (DRIP).



Annualized Returns*

1-Year	3-Year	5-Year
7.2%	8.0%	9.7%

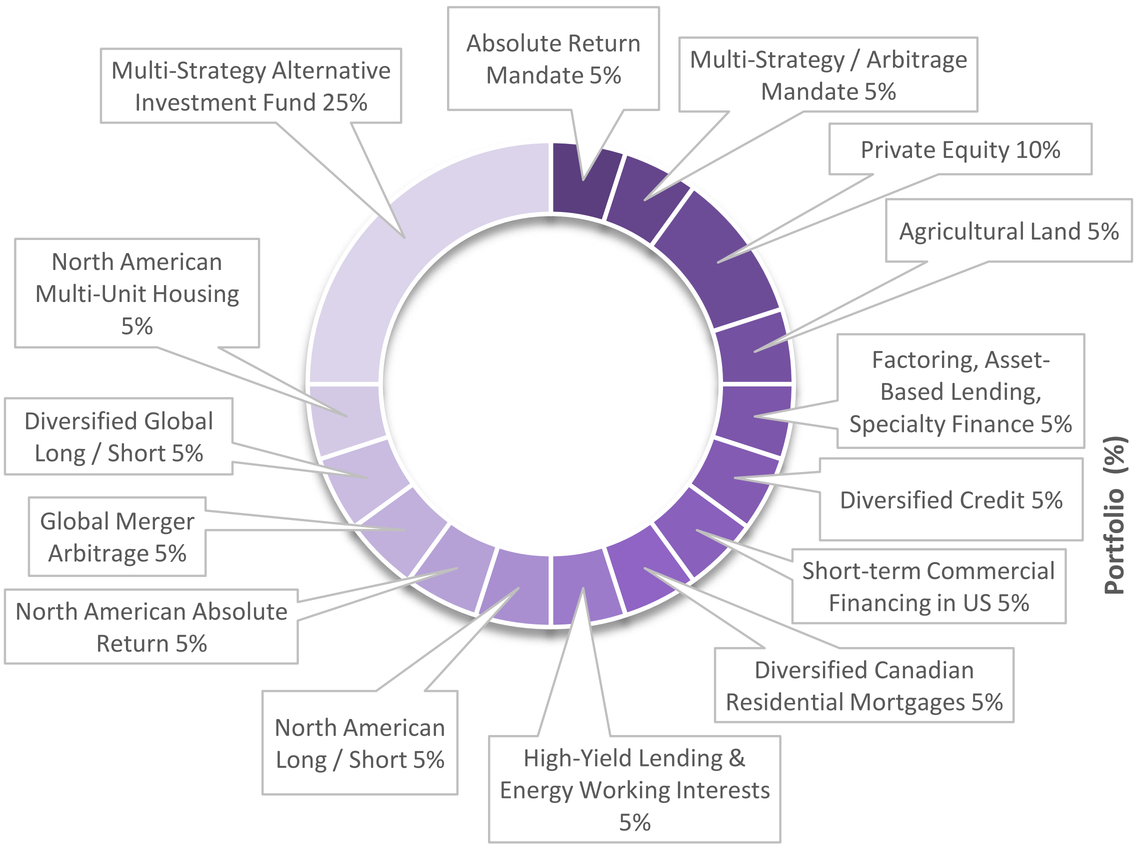


*As of January 31, 2024

PALISADE ALTERNATIVE+ PORTFOLIO

Alternative Investment Focus Providing Diversification to Traditional Equities and Fixed Income

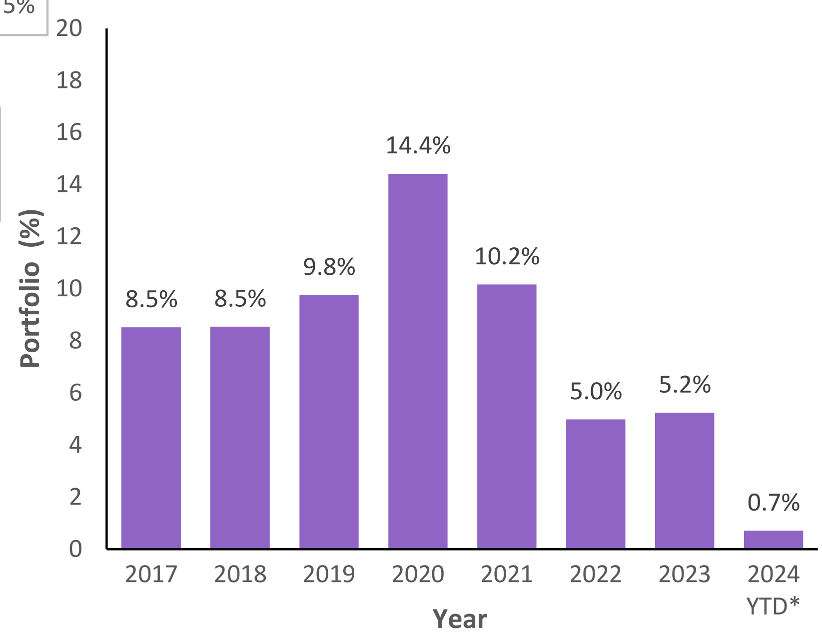
The Palisade Alternative+ Portfolio seeks to provide exposure to best-in-class alternative investment managers while delivering the benefits of diversification to a traditional portfolio of equities and fixed income. The portfolio targets equity-like returns with low correlation to equity and bond markets, low volatility and enhanced capital protection.



Annualized Returns*

1-Year	3-Year	5-Year
5.1%	6.5%	8.8%

Calendar Return



*As of January 31, 2024

PALISADE PORTFOLIO RISK METRICS

The Palisade Portfolios target strong risk-adjusted returns through the mitigation of volatility and protection of capital

	Sharpe Ratio*	Standard Deviation*	Best 3 Months**	Worst 3 Months**	Upside Capture***	Downside Capture***
Palisade Growth+ Portfolio	0.95	10.8%	14.7% (NOV 2020– JAN 2021)	-13.8% (JAN 2020 – MAR 2020)	91.2%	71.9%
Palisade Income+ Portfolio	0.98	5.4%	7.2% (APR 2020 – JUN 2020)	-7.4% (JAN 2020 – MAR 2020)	54.3%	23.7%
Palisade Preservation+ Portfolio	0.94	4.1%	8.2% (NOV 2020 – JAN 2021)	-3.2% (APR 2022 – JUN 2022)	46.4%	15.3%
Palisade Inflation+ Portfolio	3.04	2.4%	7.7% (DEC 2020 – FEB 2021)	-0.2% (MAR 2021 – MAY 2021)	27.4%	-16.6%
Palisade Alternative+ Portfolio	2.0	3.3%	8.4% (NOV 2020 – JAN 2021)	-2.7% (JAN 2020 – MAR 2020)	32.4%	-5.8%

* Sharpe Ratio and Standard Deviation are presented on a 5-year basis to January 31, 2024.

** Best & Worst Three Months performance are presented on a 10-year basis to January 31, 2024.

*** Upside & Downside Capture ratios are presented on a 5-year basis to January 31, 2024 and are relative to a benchmark of indices reflective of the asset allocation of the individual portfolios. The index used for alternative assets is the S&P/TSX Capped Composite Total Return index. A negative downside capture indicates a positive portfolio return during periods of negative benchmark returns.

Please see Glossary for definitions of risk metric terms.

WEALTH MANAGEMENT STRATEGIC PARTNERSHIP

Broad offering with a differentiated approach to providing wealth management services

PALISADE CAPITAL

THE WEALTH COUNCIL FINANCIAL

WEALTH MANAGEMENT OFFERING

- High net worth families need a true all-encompassing financial planning solution based on relationship and customization
  - Detailed financial plan
  - Customized portfolio solutions
  - Strategic advice on tax and estate planning
  - Insurance solutions
  - Proprietary sourcing for loans and credit

- Economic challenges in Western Canada have required a different way of looking at family finances and planning
  - Risk tolerances have changed. Plans required for long-term family confidence and tax optimization

- History and core principles of Palisade align directly with those of The Wealth Council
  - True focus on long-term client relationship. Aligned values. Transparent communication. Client-first approach

THE WEALTH COUNCIL FINANCIAL (TWC)

- Founded in 2018 by Jeff Talbot
  - Started TWC on founding principle of a client-centered and holistic solution
  - 10 years as head of Tax and Estate Planning at Raymond James
  - 5 years with Canaccord as VP Tax and Estate Planning
  - Client-oriented reputation earned through work with accountants and lawyers

- Seven team members with expert knowledge in tax and financial planning, tax optimization and structuring. Retirement planning and estate planning. Corporate tax and strategic credit negotiations
- Client-centered approach designed to be completely independent. Focused on listening and problem-solving
- Particularly value-add to clients with holding companies, professional corporations and operating companies
- Online client portal provides a real-time consolidated view of client's assets and tax information regardless of where those assets are held

TWC VALUE-ADD SERVICES

- Improve cash flow from professional holding corps
- Customized financial plans involving multiple entities
- Lower tax payable in estate planning
- Custom insurance solutions built for clients not commissions
- Securing credit and negotiating lending terms
- Advice on corporate structure to minimize tax

WEALTH MANAGEMENT SUMMARY

- Focused on providing an all-encompassing and customized solution for high net worth families
- Financial planning services available to Palisade and TWC clients
- Palisade and TWC teams integrated in the same office
- Combined staff of 14 with expertise across all parts of the financial services spectrum – tax, estate, lending, insurance, portfolio management
- Customized portfolio solutions to address specific family objectives whether it be growth, income, preservation or a combination
- Unbiased view towards portfolio construction
- Strategic use of insurance to improve cash flow and/or lower tax, particularly when holding companies or professional corps are involved
- Clear and open communication with direct access to professional decision-makers

IMPORTANT DISCLOSURE

This publication and its contents are for informational purposes only. Information relating to investment approaches or individual investments should not be construed as advice or endorsement. Any views expressed in this publication were prepared based upon the information available at the time and are subject to change. All information is subject to possible correction. In no event shall Palisade Capital Management Ltd. be liable for any damages arising out of, or in any way connected with, the use or inability to use this publication appropriately.

CONTACT INFORMATION

A founding principle of Palisade has always been transparency and communication with our clients. We would encourage anyone with questions to reach out at any time.

Investment Matters:

James Anderson
james@palisade.ca
(403) 531-2677

John McAleer
john@palisade.ca
(403) 531-2678

Dan Zhigatov
dan@palisade.ca
(403) 531-2674

Business Development:

Blair McDermid
blair@palisade.ca
(403) 803-0107

Palisade Capital Management Ltd.
Suite 600, 700 – 2nd Street SW
Calgary, Alberta T2P 2W1

PALISADE
CAPITAL

Questions